

EXHIBIT 4

DATE 1-8-09

HB organizational

Property Tax Bill (Example Calculations) *meeting*

2003 Reappraisal Value	\$100,000
2002 VBR (Value Before Reappraisal)	\$ <u>85,000</u>
Increase due to reappraisal	\$ 15,000
 2008 Phase-in (16.66% X 6)	 \$ 15,000
 2008 Phase-in Value	 \$100,000
 2008 Homestead Exemption	 34%
 2008 Taxable Market Value	 \$ 66,000
2008 Tax Rate	3 .01%
 2008 Taxable Value	 \$ 1,987
2008 Mill Levy	.53500
 2008 Property Taxes Only	 \$ 1,063
2008 SID's & Fees	\$ 1,500
 2008 Total Property Tax Bill	 \$ 2,563